

The Corporation of the City of Kenora

By-Law Number 98 - 2016

A By-Law to authorize an Extension of Completion Date for a funding Agreement between the Corporation of the City of Kenora and the Minister of Industry (FedNor) for the Downtown Revitalization Phase III Project

Whereas the Council of the Corporation of the City of Kenora executed an agreement between the Minister of Industry (FedNor) and The Corporation of the City of Kenora to provide funding in the amount of up to \$3,000,000 for the Downtown Revitalization Phase III Project on August 12, 2014 by bylaw number 123-2014; and

Whereas at a regular meeting of Council held December 15, 2015 Council authorized the CAO to enter into an Amendment to that agreement for an end extension to the project to July 31, 2016 as per paragraph 2.1 of the agreement; and

Whereas a further date amendment is required and has been mutually agreed upon by FedNor;

Now Therefore the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. That authorization is hereby given for the CAO to authorize an amendment to the said contribution agreement for an end date to December 31, 2017 as per Schedule "F", Section 3, which refers to project completion date.
2. That the CAO be and are hereby authorized to sign such amendment.
3. That this by-law shall come into force and be in effect from and after the final passing thereof.

By-law read a First & Second Time this 23rd day of August, 2016

By-law read a Third & Final Time this 23rd day of August, 2016

The Corporation of the City of Kenora:-

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David S. Canfield, Mayor

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Heather L. Kasprick, City Clerk